

HOOKSETT VILLAGE WATER PRECINCT

CY2026 BUDGET SUMMARY

The Hooksett Village Water Precinct (HVWP) is pleased to present a summary of its proposed CY26 budget. Formed in 1941, we have a long, proud history of providing effective water service in the Village and surrounding areas. Our goal is to continue to provide the best, most affordable service possible while responsibly managing and maintaining many miles of aging mains, hydrants, valves, tanks, pumps, wells, etc.

Capital Improvement Plan (CIP): On an annual basis, HVWP reviews and updates its 10-year CIP to proactively address concerns over aging assets. The CIP (attached) focuses on the most pressing and important infrastructure needs, primarily those items identified by the State (NHDES) as requiring immediate attention such as new source development, emergency connection(s), water main & facility improvements, and the inventory & replacement of water services. It also addresses recent investments in tanks and meters.

In 2025, we further evaluated future capital needs, likely costs and potential funding sources. Out of this ongoing process, the CIP was updated into its current form covering the period from 2026 to 2035. While the structure, content and ultimate bottom line of the CIP remain essentially the same, particular attention was paid to crafting revised budget estimates for CY26. The revisions reflect our best understanding of project priorities and available funds focused on operating budget contributions and outside subsidies as needed.

This past year we aggressively implemented planning and construction tasks in the CIP including but not limited to a comprehensive source options study; initial interconnection agreements with Bow and Manchester; cybersecurity improvements; replacement of 600' of old main near Bernice Street; and purchase of a small excavator to complete water service work in-house. It is crucial that the CIP implementation continue to move forward in a timely and consistent fashion. Infrastructure reinvestment via the CIP reduces O&M costs and decreases the probability of equipment failures, water shortages and adverse water quality events.

2026 Expenses: HVWP comprehensively evaluated this past year's expenses and activities, as well as this coming year's needs and priorities. In CY25, spending focused on the CIP items listed above plus new billing software implementation and routine items such as wages, insurances, power, and loan payments for recently constructed storage tanks. Unanticipated items (primarily water main project delays; also reduced GIS outsourcing needs and employee insurance enrollment) resulted in reduced expenses in CY25. Those savings were used to offset unanticipated cost increases associated with the billing software implementation; test well drilling opportunities; well, VFD and generator repairs; additional cybersecurity improvement needs; and the early purchase of the mini-excavator and related equipment. This strategic purchase is projected to save the Precinct over $300K in the next several years by reducing outsourced excavation work.

For the coming year, we are projecting a 2.9% or $49K increase in the operating budget, which approximately mirrors the 2025 Northeast inflation rate of 3.3%. This adjustment keeps us on track to properly care for water system infrastructure in accordance with our *Asset Management Plan* and CIP.

Within the CY26 expense budget, line-item increases are associated mainly with additional source investigations; deferred design engineering for the southern river crossing; redevelopment of the North Well; a

2.9% wage COLA; and the addition of pollution liability insurance. The 7th and 2nd loan payments for the Quarry Tank and Thompson Corner Tank projects, respectively, are fully contained within the budget.

CIP goals continue to be incorporated into the expense budget. As per NHDES recommendations, the long-term goal is to create an operating budget that accurately reflects the real cost of providing water and allows HVWP to proactively maintain/replace aging infrastructure and expand the infrastructure as needed. In accordance with this goal, significant funding for CIP infrastructure projects and engineering is placed directly within the budget instead of operating in a "wait until it breaks and seek Federal subsidies" mode.

2026 Revenues: HVWP spent considerable additional time evaluating how we are currently collecting revenue and how to most fairly raise further revenue needed for CY26 and beyond. As a result, we updated our comprehensive *FY2026-30 Budget Rate Evaluation* and *Rate & Fee Schedule* (attached). The CY26 schedule is based largely on the rate evaluation and includes amended standard rates and fees which support our desire for transparency, fairness and consistency of application. For the first time in 20 years, the updated rate schedule also includes restructured System Development Fees. These fees better reflect the actual cost of water, minimize rate increases and focus the costs of new infrastructure more fairly on new users.

Due to the significant costs associated with CIP implementation, the Precinct continued to investigate a variety of additional revenue strategies to lessen the impact to water ratepayers. We avoid taxation if at all possible. The adopted strategy focuses on continuing to optimize costs via strategic partnerships and to aggressively pursue outside sources to offset and stabilize revenue needs. For example, in CY25 we secured a forestry project netting $57K; signed a $15K asset management grant agreement with NHDES; and negotiated a $10K add-on to our $20K NHDES cybersecurity grant. In CY26, we will continue to expand these opportunities and to spend down up to $628K in grant funds from NHDES on service line excavations.

Unanticipated items (increased water usage; bank interest; bulk water sales; construction labor; and late fees) resulted in extra revenues for CY25. Those extra revenues are set aside for CIP infrastructure projects via capital reserve transfers in the CY26 warrant. In CY26, increased revenues will be mainly generated by adjustments to domestic usage rates, minimum charges and sprinkler/hydrant/bulk hauler fees. Rates increase at higher levels of water usage (e.g. irrigation), to encourage conservation as required by the State. For an average customer, the net result of the adopted rate changes will be an increase of about $1/month (from $51/mo. to $52/mo.). However, over 11% of our customers will receive the 10% senior or veteran (new) discount.

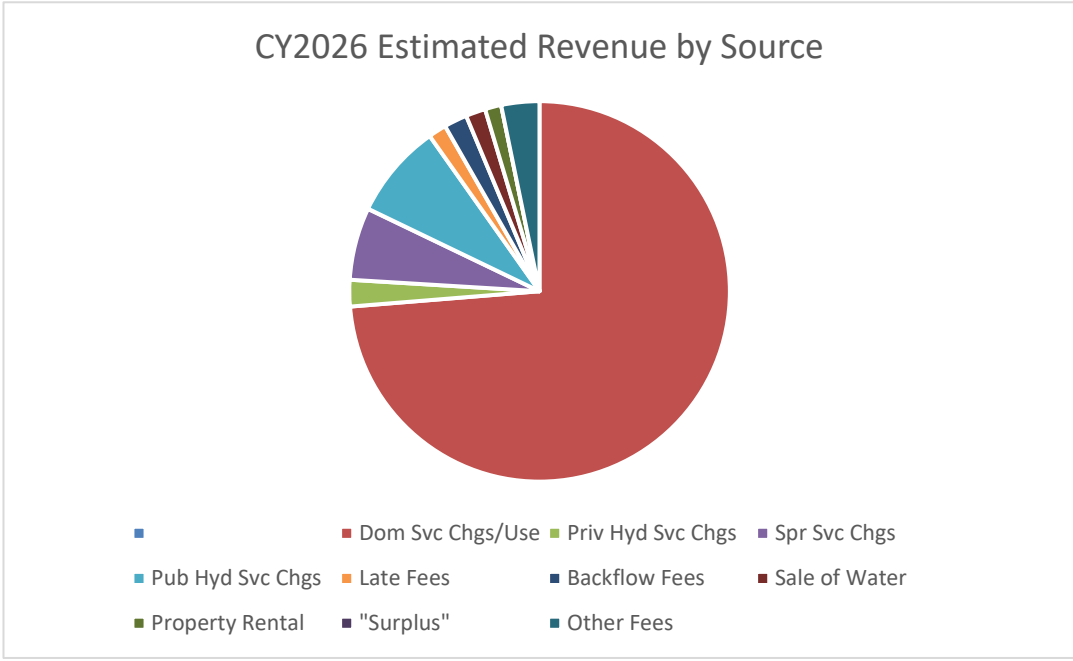
2026 Warrant: In addition to the operating budget, warrant articles are proposed for authorization of $256K in transfers from unrestricted funds into our Water Main, Facility and Source trust funds. The transfers continue to rebuild our capital reserves, and account for the collection of $43K in CY25 system development fees. The transfers are made possible by the Precinct's strong financial position, including an operating ratio of 109%.

Looking Ahead: We believe that the proposed budget is realistic based on our industry experience, and reflects our goal of affordable but responsible management. Our debt is low (leverage ratio = 82%), our rates are still reasonable (~$238 below the 2025 statewide annual average) and we maintain modest reserves for upcoming improvements. Our goal is to continue this solid financial standing while aggressively investing in our aging system and maintaining our commitment to compliance, reliability and customer service.

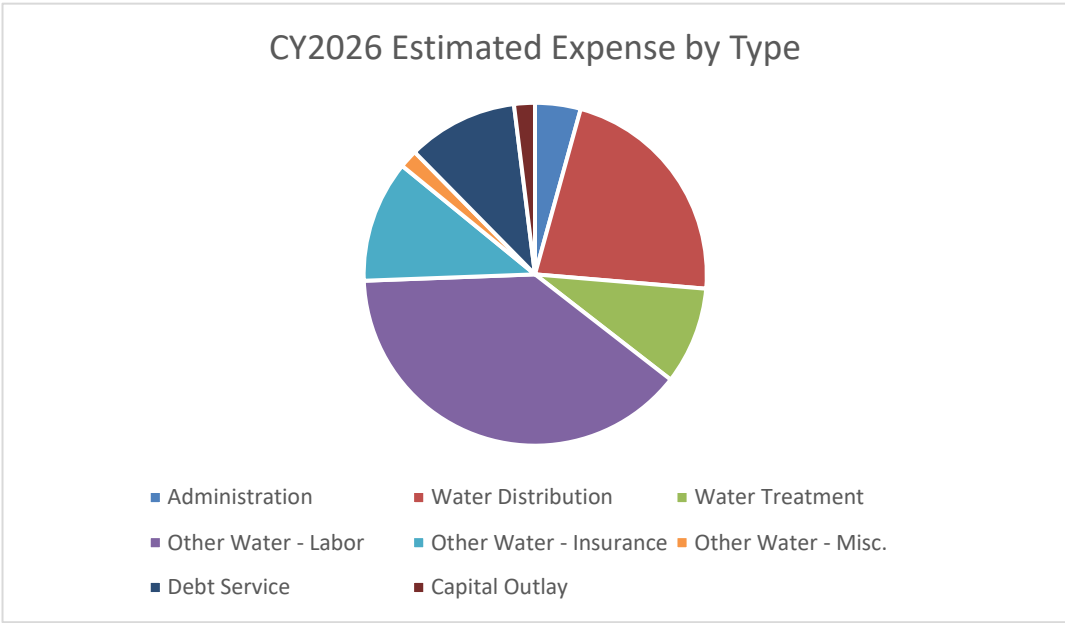
Furthermore, the CIP and 5-year rate evaluation show how we are effectively performing CIP tasks and sustaining the needed infrastructure on our normal operating budget. At the same time, we are rebuilding the trust funds vital for future revenue stability. We believe this responsible planning will help future generations inherit a strong independent water system only reliant upon our Town's desire to grow and prosper.



Category	Revenue	%
Dom Svc Chgs/Use	1268523	73.7%
Priv Hyd Svc Chgs	38640	2.2%
Spr Svc Chgs	106000	6.2%
Pub Hyd Svc Chgs	138600	8.1%
Late Fees	26500	1.5%
Backflow Fees	33860	2.0%
Sale of Water	29000	1.7%
Property Rental	23857	1.4%
"Surplus"	0	0.0%
Other Fees	55555	3.2%
Total:	*1720535*	*100%*



Category	Expense	%
Administration	73525	4.3%
Water Distribution	379710	22.1%
Water Treatment	157974	9.2%
Other Water - Labor	668649	38.9%
Other Water - Insurance	197890	11.5%
Other Water - Misc.	29400	1.7%
Debt Service	179137	10.4%
Capital Outlay	34250	2.0%
Total:	*1720535*	*100%*



HOOKSETT VILLAGE WATER PRECINCT

RATE AND FEE SCHEDULE

(Effective 1/1/2026)

DOMESTIC SERVICE RATES

0-10,000 gallons	$5.55/1000 gallons
10,001-25,000 gallons	$6.15/1000 gallons
25,001-75,000 gallons	$7.50/1000 gallons
75,001- 150,000 gallons	$7.95/1000 gallons
150,001 – 300,000 gallons	$8.40/1000 gallons
300,001 – 500,000 gallons	$9.05/1000 gallons
500,001 – 1,000,000 gallons	$9.75/1000 gallons
≥ 1,000,000 gallons	$10.25/1000 gallons

DOMESTIC SERVICE CHARGES

¾" Service	$92.50/ quarter
1" Service	$129.50/ quarter
1 ¼" Service	$148.00/ quarter
1 ½" Service	$166.50/ quarter
2" Service	$268.25/ quarter
3" Service	$1017.50/ quarter
4" Service	$1295.00/ quarter
6" Service	$1942.50/ quarter
8" Service	$2775.00/ quarter
10" Service	$3515.00/ quarter

Services with Deduct Meters: $7.50/quarter (additional)

SPRINKLER SERVICE CHARGES

10"	$1095.00/ quarter
8"	$695.00/ quarter
6"	$395.00/ quarter
4"	$270.00/ quarter
2"	$220.00/ quarter

HYDRANT SERVICE CHARGES

Private Hydrants $210.00/qtr

Public Hydrants $210.00/qtr

Bulk Hydrant Use $10.25/1000 gals

(designated hydrant; requires prior approval)

MISCELLANEOUS FEES

Final Bill Fee $85.00 ($135.00 ≤ 48 hrs)
New Service Application / ADU Review Fee $150.00
Turn on / Reconnection / Turn off Fee $50.00/event (on or off)
Tampering / Unauthorized Use $250.00 + 50,000 gallons (min.)
Returned payment Fee $45.00/check

Shutoff notification Fee $15.00/notice
Late payment Fee 12% of quarterly balance ($35 min.)
Backflow device inspection $60.00/inspection $30.00/re-inspection
Backflow device or meter test/re-test $60.00/each
Backflow device permit $50.00 (permit renewal $15/year)
Private hydrant flushing $95.00/hydrant/flush
Fire flow test Fee $250.00/test
Bacteria test $75.00/test
Project escrow administration fee 12%/invoice
Construction plan review, site inspection & site labor $95.00/hr min.
Non-construction site labor $50.00/hr ($75/hr after hrs; 2 hr min.)
Parts/materials/subcontractors @ Cost + 15%

TERMS OF PAYMENT

Quarterly water bills are rendered on or about February 1, May 1, August 1 and November 1. All bills, including those rendered at other times for miscellaneous services, are due and payable upon presentation. Bills may be estimated if needed.

A late payment charge will be added to any bill not paid by the due date, and a shutoff notice may be issued after the due date. Bills unpaid by the end of the quarter are also subject to 12% interest charges. Service may be discontinued for nonpayment of water bills or for a violation of the *Schedule for Water Service*.

The Precinct's terms and conditions in effect from time to time, where not inconsistent with any specific provision hereof, are a part of this *Rate and Fee Schedule*. A 10% senior (ages 65+) or veteran's discount is available on domestic services ≤1" for <10,000 gals/qtr.

SYSTEM DEVELOPMENT FEES

System development fees shall apply to any new or extended service connection utilizing Hooksett Village Water Precinct's water supply resources, regardless of whether the water main or service line being connected to is Precinct-owned or privately owned.

System development fees are one-time fees and are NOT related to other customer-borne expenses for any physical connection to HVWP infrastructure described in the *Schedule for Water Service*.

- Water Supply Development Fee: $750.00/Bedroom (Residential)
  OR $7.10/Gal x Design Flow (Non-Residential)
- Water Main Development Fee: $907.00/Bedroom (Residential)
  OR $6.35/Gal x Design Flow (Non-Residential)
- Fire Storage Development Fee: $1,257/ISLD (inch svc. line diam.)
  AND $6,521/Hydrant

2026 RATE CHANGE SUMMARY

Proposed Sources of Additional Non-Grant Revenue Needs

Hooksett Village Water Precinct, FY2026-30 Budget Rate Evaluation

(Incorporated into 2026 Budget adopted on11/25/25)

NH 2025 Statewide Average Annual Water Bill: $867.93 ($72.33/mo)

Type	Amount	Scenario	Results (Avg. Resid. Customer:)		
Domestic service rates	$19,148	Alt. #1	$5.77	$/yr:	$/mo:
Domestic service charges	$22,832	Alt. #1	$104.27	**$629.39**	**$52.45**
Sprinkler service charges	$1,600	Alt. #1	$220-1095		
Hydrant service charges	$4,260	Alt. #1	$210/210	*(priv/pub)*	
Water taxes	$0	--	$0	Total tax ≤	$0
TOTAL (new revenue) :	*$47,839*	***2026***		From trust:	$0
Domestic service rates	$19,438	Alt. #2	$5.89	$/yr:	$/mo:
Domestic service charges	$22,832	Alt. #2	$108.50	**$650.66**	**$54.22**
Sprinkler service charges	$1,600	Alt. #2	$225-1100		
Hydrant service charges	$4,260	Alt. #2	$215/215	*(priv/pub)*	
Water taxes	$0	--	$0	Total tax ≤	$0
TOTAL (new revenue) :	*$48,129*	***2027***		From trust:	$0
Domestic service rates	$18,930	Alt. #3	$6.01	$/yr:	$/mo:
Domestic service charges	$23,440	Alt. #3	$112.84	**$672.38**	**$56.03**
Sprinkler service charges	$1,600	Alt. #3	$230-1105		
Hydrant service charges	$4,260	Alt. #3	$220/220	*(priv/pub)*	
Water taxes	$0	--	$0	Total tax ≤	$0
TOTAL (new revenue) :	*$48,230*	***2028***		From trust:	$0
Domestic service rates	$18,119	Alt. #4	$6.13	$/yr:	$/mo:
Domestic service charges	$23,745	Alt. #4	$117.24	**$694.32**	**$57.86**
Sprinkler service charges	$1,600	Alt. #4	$235-1110		
Hydrant service charges	$4,260	Alt. #4	$225/225	*(priv/pub)*	
Water taxes	$0	--	$0	Total tax ≤	$0
TOTAL (new revenue) :	*$47,724*	***2029***		From trust:	$0
Domestic service rates	$18,119	Alt. #5	$6.25	$/yr:	$/mo:
Domestic service charges	$23,745	Alt. #5	$121.63	**$716.27**	**$59.69**
Sprinkler service charges	$1,600	Alt. #5	$240-1115		
Hydrant service charges	$4,260	Alt. #5	$230/230	*(priv/pub)*	
Water taxes	$0	--	$0	Total tax ≤	$0
TOTAL (new revenue) :	*$47,724*	***2030***		From trust:	$0

*Note: Range of DSR/DSC:	2025	5.45-9.85 / 88.75-3372.50	*0-10k to 500+ gals / 0.75" to 10"*
	2026	5.55-10.25 / 92.50-3515.00	"
Avg. resid.	2027	5.65-10.65 / 96.25-3657.50	"
customer uses:	2028	5.75-11.00 / 100.10-3803.80	"
9,206	2029	5.85-11.35 / 104.00-3952.00	"
gals/qtr	2030	5.95-11.70 / 107.90-4100.20	"

(See attached details)

SUPPORTING CALCULATIONS - 2026-30 BUDGET RATE EVALUATION

Hooksett Village Water Precinct

2026 RATE CHANGE DETAILS

DSR:

DOMESTIC SERVICE RATES EVAL. (2026-30)

# bills	% distrib	Tier	Gal/yr	Current	Current	Alt. #1	2026 Alt. #1	Alt. #2	2027 Alt. #2	Alt. #3	2028 Alt. #3	Alt. #4	2029 Alt. #4	Alt. #5	2030 Alt. #5
2612	53.3%	0-10K*	14,344,000	5.45	$76,455	5.55	$77,858	5.65	$79,261	5.75	$80,663	5.85	$82,066	5.95	$83,469
1548	31.6%	10-25K	23,955,000	6.00	$143,730	6.15	$147,323	6.30	$150,917	6.45	$154,510	6.60	$158,103	6.75	$161,696
568	11.6%	25-75K	24,072,000	7.35	$176,929	7.50	$180,540	7.65	$184,151	7.80	$187,762	7.95	$191,372	8.10	$194,983
124	2.5%	75-150K	12,702,000	7.75	$98,441	7.95	$100,981	8.15	$103,521	8.35	$106,062	8.50	$107,967	8.65	$109,872
18	0.4%	150-300K	3,505,000	8.10	$28,391	8.40	$29,442	8.70	$30,494	9.05	$31,720	9.35	$32,772	9.65	$33,823
13	0.3%	300-500K	5,146,000	8.70	$44,770	9.05	$46,571	9.40	$48,372	9.70	$49,916	10.00	$51,460	10.30	$53,004
9	0.2%	500K-1M	5,803,000	9.45	$54,838	9.75	$56,579	10.10	$58,610	10.45	$60,641	10.80	$62,672	11.15	$64,703
4	0.1%	1M+	8,517,000	9.85	$83,892	10.25	$87,299	10.65	$90,706	11.00	$93,687	11.35	$96,668	11.70	$99,649
4,896	100%	Total:	98,044,000	--	$707,446	--	$726,594	--	$746,031	--	$764,961	--	$783,081	--	$801,200
(estim '25)			*(estim '25)*	Change:	$0	--	$19,148	--	$19,438	--	$18,930	--	$18,119	--	$18,119

**Note: Assumes 22% of first tier bills (@21.3% as of Oct 2025) are subject to 10% senior citizen discount.*

DSC:

DOMESTIC SERVICE CHARGE EVAL. (2026-30)

# svcs	% distrib	Tier	Current	Current	Alt. #1	2026 Alt. #1	Alt. #2	2027 Alt. #2	Alt. #3	2028 Alt. #3	Alt. #4	2029 Alt. #4	Alt. #5	2030 Alt. #5
795	0.65	3/4"*	88.75	$276,016	92.50	$287,679	96.25	$299,341	100.10	$311,315	104.00	$323,444	107.90	$335,573
371	0.30	1"	124.25	$184,387	129.50	$192,178	134.75	$199,969	140.14	$207,968	145.60	$216,070	151.06	$224,173
0	0.00	1.25"	142.00	$0	148.00	$0	154.00	$0	160.16	$0	166.40	$0	172.64	$0
0	0.00	1.5"	159.75	$0	166.50	$0	173.25	$0	180.18	$0	187.20	$0	194.22	$0
48	0.04	2"	257.38	$49,416	268.25	$51,504	279.13	$53,592	290.29	$55,736	301.60	$57,907	312.91	$60,079
0	0.00	3"	976.25	$0	1017.50	$0	1058.75	$0	1101.10	$0	1144.00	$0	1186.90	$0
4	0.00	4"	1242.50	$19,880	1295.00	$20,720	1347.50	$21,560	1401.40	$22,422	1456.00	$23,296	1510.60	$24,170
0	0.00	6"	1863.75	$0	1942.50	$0	2021.25	$0	2102.10	$0	2184.00	$0	2265.90	$0
1	0.00	8"	2662.50	$10,650	2775.00	$11,100	2887.50	$11,550	3003.00	$12,012	3120.00	$12,480	3237.00	$12,948
0	0.00	10"	3372.50	$0	3515.00	$0	3657.50	$0	3803.80	$0	3952.00	$0	4100.20	$0
1,219	1	Total:		$540,349	--	$563,181	--	$586,012	--	$609,453	--	$633,198	--	$656,943
(estim '25)			Change:	$0	--	$22,832	--	$22,832	--	$23,440	--	$23,745	--	$23,745

**Note: Assumes 22% of first tier bills (@21.3% as of Oct 2025) are subject to 10% senior citizen discount.*

size	AWWA std ratio						
0.75	1.0	92.50	96.25	100.10	104.00	107.90
1	1.4	129.50	134.75	140.14	145.60	151.06
1.25	1.6	148.00	154.00	160.16	166.40	172.64
1.5	1.8	166.50	173.25	180.18	187.20	194.22
2	2.9	268.25	279.13	290.29	301.60	312.91
3	11.0	1017.50	1058.75	1101.10	1144.00	1186.90
4	14.0	1295.00	1347.50	1401.40	1456.00	1510.60
6	21.0	1942.50	2021.25	2102.10	2184.00	2265.90
8	30.0	2775.00	2887.50	3003.00	3120.00	3237.00
10	38.0	3515.00	3657.50	3803.80	3952.00	4100.20

SSC:

SPRINKLER SERVICE CHARGE EVAL. (2026-30)

# spr svc	% distrib	Tier	Current	Current	Alt. #1	2026 Alt. #1	Alt. #2	2027 Alt. #2	Alt. #3	2028 Alt. #3	Alt. #4	2029 Alt. #4	Alt. #5	2030 Alt. #5
6	0.08	2"	215.00	$5,160	220.00	$5,280	225.00	$5,400	230.00	$5,520	235.00	$5,640	240.00	$5,760
50	0.63	4"	265.00	$53,000	270.00	$54,000	275.00	$55,000	280.00	$56,000	285.00	$57,000	290.00	$58,000
18	0.23	6"	390.00	$28,080	395.00	$28,440	400.00	$28,800	405.00	$29,160	410.00	$29,520	415.00	$29,880
5	0.06	8"	690.00	$13,800	695.00	$13,900	700.00	$14,000	705.00	$14,100	710.00	$14,200	715.00	$14,300
1	0.01	10"	1090.00	$4,360	1095.00	$4,380	1100.00	$4,400	1105.00	$4,420	1110.00	$4,440	1115.00	$4,460
80	1	Total:		$104,400		$106,000		$107,600		$109,200		$110,800		$112,400
(estim '25)			Change:	$0		$1,600		$1,600		$1,600		$1,600		$1,600

HSC:

HYDRANT SERVICE CHARGE EVAL. (2026-30)

# hyd	% distrib	Tier	Current	Current	Alt. #1	2026 Alt. #1	Alt. #2	2027 Alt. #2	Alt. #3	2028 Alt. #3	Alt. #4	2029 Alt. #4	Alt. #5	2030 Alt. #5
48	0.23	Private	205.00	$39,360	210.00	$40,320	215.00	$41,280	220.00	$42,240	225.00	$43,200	230.00	$44,160
165	0.77	Public	205.00	$135,300	210.00	$138,600	215.00	$141,900	220.00	$145,200	225.00	$148,500	230.00	$151,800
213	1	Total:		$174,660	--	$178,920	--	$183,180	--	$187,440	--	$191,700	--	$195,960
(estim '25)			Change:	$0	--	$4,260	--	$4,260	--	$4,260	--	$4,260	--	$4,260

Long-Term Project Description	Year± of Last Purchase	Year± of Next Purchase	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	10-Year Project Cost	25-Year Project Cost
Tanks: (a) Installation of new correctly sized tank for Low Pressure Zone (LPZ) (via $1.8M SRF loan in 2016 - 2019)	2019	--	$110,119	$110,119	$110,119	$110,119	$110,119	$110,119	$110,119	$110,119	$110,119	$110,119	$1,101,195	$1,651,792
(b) Repair/replacement of old LPZ tank and completion of transmission main for new LPZ tank (via $1.2M TF loan - 2025)	2025	--	$69,017	$69,017	$69,017	$69,017	$69,017	$69,017	$69,017	$69,017	$69,017	$69,017	$690,175	$1,379,931
(c) Repair/recoat High PZ (HPZ) tank	2020	2033	$0	$0	$0	$0	$0	$0	$0	$90,000	$0	$0	$90,000	$192,500
New Source Installation: For drought/contamination protection and growth (estimated $1M loan in 2029)	2007	2028-29	$25,000	$25,000	$60,000	$63,590	$63,590	$63,590	$63,590	$63,590	$63,590	$63,590	$555,130	$1,455,390
Main Replacement/improvement: 25 miles pipe @ 1,000'/yr x $350/ft = $350K/yr (incl. $1.2M loan in 2027 for river x-ing)	0 - 70 yrs±	Annual	$309,000	$318,000	$243,000	$293,910	$285,910	$223,160	$272,660	$282,160	$291,660	$301,160	$2,820,620	$8,313,360
Emergency Interconnection: Backup for west LPZ (estim. $750K loan in 2031)	1985±	2030-31	$2,500	$2,500	$2,500	$2,500	$20,000	$52,250	$52,250	$52,250	$52,250	$52,250	$291,250	$1,025,250
Meters/Transmitters: Routine upgrades/replacements (20 year cycle)	2016-24	2038	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$50,000	$595,000
Facilities: Improvements to facilities including office replacement reserve	1-35 yrs±	2026	$19,000	$20,000	$25,000	$25,000	$25,000	$25,000	$25,000	$25,000	$25,000	$25,000	$239,000	$298,000
Vehicles: Routine replacement before major repairs (10-12 year cycle)	2024	2028	$0	$0	$45,000	$0	$0	$40,000	$0	$0	$100,000	$0	$185,000	$540,000
Projected CIP totals:		*$523,718 (FY2025)*	***$539,637***	***$549,637***	***$559,637***	***$569,137***	***$578,637***	***$588,137***	***$597,637***	***$697,137***	***$716,637***	***$626,137***	***$6,022,370***	***$15,451,223***
Breakdown of CIP Sources: *Trust funds:*		*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$90,000*	*$100,000*	*$0*	*$190,000*	*$397,500*
Prior year surplus:		*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*
Taxes:		*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*
Rates & fees:		*$523,718*	*$539,637*	*$549,637*	*$559,637*	*$569,137*	*$578,637*	*$588,137*	*$597,637*	*$607,137*	*$616,637*	*$626,137*	*$5,832,370*	*$15,053,723*
Projected Budget ▲ due to CIP:		*$0*	*$15,919*	*$10,000*	*$10,000*	*$9,500*	*$9,500*	*$9,500*	*$9,500*	*$9,500*	*$9,500*	*$9,500*		
Breakdown of Budget Needs: *CIP ▲:*			*$15,919*	*$10,000*	*$10,000*	*$9,500*	*$9,500*	*$9,500*	*$9,500*	*$9,500*	*$9,500*	*$9,500*		
+ Routine inflation ▲:			*$15,000*	*$15,000*	*$15,000*	*$15,000*	*$15,000*	*$15,000*	*$15,000*	*$15,000*	*$15,000*	*$15,000*		
+ Planned trust fund deposit:			*$15,000*	*$20,000*	*$22,500*	*$25,000*	*$25,000*	*$25,000*	*$25,000*	*$30,000*	*$30,000*	*$30,000*		
= Approx. add'l. annual revenue needs ▲:			*$45,919*	*$45,000*	*$47,500*	*$49,500*	*$49,500*	*$49,500*	*$49,500*	*$54,500*	*$54,500*	*$54,500*		
Approx. budget impact:			*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*		